

Notice of 9th Annual General Meeting

Notice is hereby given that the 9th **Annual General Meeting** of the Members of Greentech Mega Food Park Limited will be held on Saturday 18th September, 2021 at 03:30 P.M through Video Conferencing (“VC”) or Other Audio Visual (“OAVM”) to transact the following business(s):

ORDINARY BUSINESS:-

1. To receive, consider and if found fit, adopt the Financial Statements of the Company for the year ended on 31st March, 2021 and the Reports of Directors and Auditor thereon.
2. To consider the appointment of a Director in place of Mr. Ishwar Chand Agarwal [DIN: 00011152], who retires by rotation and being eligible, offers himself for reappointment.
3. To consider the appointment of a Director in place of Mr. Surja Ram Meel [DIN: 00935908], who retires by rotation and being eligible, offers himself for reappointment.
4. To consider the appointment of a Director in place of Mr. Sumit Jain [DIN: 08430619], who retires by rotation and being eligible, offers himself for reappointment.
5. Ratification of Appointment of Auditors

To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:-

“RESOLVED THAT pursuant to the provisions of Section 139, 142 read with the Companies (Audit and Auditors) Rules, 2014 and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company hereby ratifies the appointment of M/s. Gangwal Arun & Co., Chartered Accountants, [FRN: 003698C] as the Statutory Auditors of the Company and to hold the office from the conclusion of this Annual General Meeting till the conclusion of 10th Annual General Meeting of the Company to be held in the year 2022, to examine and audit the accounts of the Company at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

SPECIAL BUSINESS:-

6. **Regularization of Appointment of Mr. Jugal Kishore Garg from Additional Director to Director:-**

To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:-

“RESOLVED THAT pursuant to Section 152, 161(1) of the Companies Act, 2013 read with Rule 8, 9 and 14 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions of the Companies Act, 2013, (including any statutory modifications or re-enactment thereof), and provisions of the Articles of Association of the Company, **Mr. Jugal Kishore Garg** (DIN: 00172144) who was appointed as Additional Director on the Board of the Company w.e.f 04th December, 2020, be and is hereby appointed as Director of the Company.

RESOLVED FURTHER THAT any one Director or key managerial personnel of the Company be and is hereby severally authorised to sign and file E-Form No. DIR-12 along with necessary attachment with the concerned Registrar of Companies and to do all acts, deeds and things as may be necessary to give effect to the aforesaid resolution.”

7. Regularization of Appointment of Mr. Manoj kumar Goyal from Additional Director to Director:-

To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:-

“RESOLVED THAT pursuant to Section 152, 161(1) of the Companies Act, 2013 read with Rule 8, 9 and 14 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions of the Companies Act, 2013, (including any statutory modifications or re-enactment thereof), and provisions of the Articles of Association of the Company, **Mr. Manoj Kumar Goyal** (DIN: 09020093) who was appointed as Additional Director on the Board of the Company w.e.f 16th January, 2021, be and is hereby appointed as Director of the Company.

RESOLVED FURTHER THAT any one Director or key managerial personnel of the Company be and is hereby severally authorised to sign and file E-Form No. DIR-12 along with necessary attachment with the concerned Registrar of Companies and to do all acts, deeds and things as may be necessary to give effect to the aforesaid resolution.”

8. Regularization of Appointment of Mr. Mali Ram Maheshwari from Additional Director to Director:-

“RESOLVED THAT pursuant to Section 152, 161(1) of the Companies Act, 2013 read with Rule 8, 9 and 14 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions of the Companies Act, 2013, (including any statutory modifications or re-enactment thereof), and provisions of the Articles of Association of the Company, **Mr. Mali Ram Maheshwari** (DIN: 01286028) who was appointed as Additional Director on the Board of the Company w.e.f 14th February, 2021, be and is hereby appointed as Director of the Company.

“RESOLVED FURTHER THAT any one Director or key managerial personnel of the Company be and is hereby severally authorised to sign and file E-Form No. DIR-12 along with necessary attachment with the concerned Registrar of Companies and to do all acts, deeds and things as may be necessary to give effect to the aforesaid resolution.”

9. To approve the re-appointment of Mr. Varun Chaudhary (DIN:05203081) as Managing Director of the Company for a second term of five consecutive years and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of sec 196, 197, 203 read with Schedule V and any other applicable provisions, if any of the Companies Act, 2013 read with Rule 3 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof), for the time being in force), the consent of the members of the Company be and is hereby accorded to approve the terms of re-appointment and remuneration of Mr. Varun Chaudhary (Din:05203081) as the Managing Director (key Managerial Personnel) of the company for a term of five consecutive years commencing from 01/04/2021 to 31/03/2026 as recommended or approved by the Nomination & Remuneration Committee on April 16th, 2021 and Board of Directors in its meeting held on April 17th, 2021 on the terms and conditions including remuneration as set out in the explanatory statement annexed to the notice convening this meeting, with liberty to the Board of Directors to alter and vary the terms and conditions of the said re-appointment as it may deem fit and as may be accepted to Mr. Varun Chaudhary.

RESOLVED FURTHER THAT the Board of Directors of the Company or the KMP of the Company be and is hereby authorised to do all such acts, deeds, things as may be necessary, proper or expedient to give effect to this resolution.”

10. To Increase in the limits for borrowings:-

To consider and if thought fit, to pass with or without modification(s), the following resolutions as Special Resolution:-

“RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and the Articles of Association of the Company the approval of members be and is hereby accorded and the approval of Board of Directors be accorded in the board meeting dated 24.07.2021 to borrow any sum or sums of money from time to time at its discretion, for the purpose of the business of the Company, from any one or more Banks, Financial Institutions and other Persons, Firms, Bodies Corporate, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company’s Bankers in the ordinary course of business) may, at any time, exceed the aggregate of the paid-up share capital of the Company and its free reserves (that is to say reserves not set apart for any specific purpose), subject to such aggregate borrowings not exceeding the amount which is Rs. 40 Crores (Rupees forty Crores only) over and above the aggregate of the paid-up share capital of the Company and its free reserves (that is to say reserves not set apart for any specific purpose) and that the Board be and is hereby empowered and authorised to arrange or fix the terms and conditions of all such monies to be borrowed from time to time as to interest, repayment, security or otherwise as it may, in its absolute discretion, think fit.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper, or desirable and to settle any question, difficulty,

doubt that may arise in respect of the borrowing(s) aforesaid and further to do all such acts, deeds and things and to execute all documents and writings as may be necessary, proper, desirable or expedient to give effect to this resolution.”

11. To consider and approve the related party transactions:-

To consider and if thought fit, to pass with or without modification(s), the following resolutions as Ordinary Resolution:-

“RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 read with the rules made thereunder and other applicable provisions, if any, and all other applicable provisions including any amendment thereto for the time being in force, as recommended and approved by the audit committee in the meeting dated 21.07.21 and Board of directors in its meeting dated 24.07.2021, the consent of the members be and is hereby accorded to the Board of Directors of the Company to enter into transaction(s) with related party transactions by the Company with the respective related parties and for the maximum amounts per annum, as mentioned herein below:

S.No	Name of the Related party	Nature of the transaction(s) as per Section 188 of the Companies Act, 2013	Projected Maximum value of transaction for FY 2021-22	Name of the director/KMP who is related and nature of their relationship
1	CG Agro Projects Private Limited	Charges received for Utilities/Processing	41,58,000	Mr Ghanshyam Goyal and Mr Sumit Jain director in CG Agro Projects Pvt Ltd.
2	Greenwings Innovative Finance Private Limited	Charges received for Utilities/Processing	4,62,000	Mr Girish Gupta , a director in Greenwings Innovative Finance Pvt Ltd
3	CG Foods India Pvt limited	Receipt of advance against leased plot/Charges received for Utilities	19,80,000	Mr Ghanshyam Goyal and Mr Varun Chaudhary director in CG Foods India Pvt limited
4	M/s. Genus Power Infrastructures Ltd.	'Receipt of advance against Plot allotment letter	2,13,63,641	Mr Ishwar Chand Aggarwal is director in Genus Power Infrastructures Ltd.
5	Neccon Foods Pvt. Ltd.	'Receipt of advance against Plot allotment letter	82,96,560	Mr Shreshta Khetan, a son of Mr Pradeep kumar Khetan director of the Company
6	Sunrise Buildhome Pvt. Ltd.	'Receipt of advance against Plot allotment letter	82,96,560	Relatives of director Mr Surja Ram Meel is the director in Sunrise Buildhome Pvt Ltd
7	CG Foods India Pvt limited	'Receipt of advance against Plot allotment	4,14,82,799	Mr Ghanshyam Goyal and Mr Varun Chaudhary

		letter		director in CG Foods India Pvt limited
8	CG Foods India Pvt limited	Steam charges	7,00,000	Mr Ghashyam Goyal and Mr Varun Chaudhary director in CG Foods India Pvt limited
9	Neccon Foods Pvt. Ltd.	Lease rental Invoices raised FY 21-22	1,08,089	Mr Sheshta Khetan, a son of Mr Pradeep kumar Khetan director of the Company
10	Sunrise Buildhome Pvt. Ltd.	Lease rental Invoices raised FY 21-22	1,29,322	Reatives of director Mr Surja Ram Meel is the director in Sunrise Buildhome Pvt Ltd
11	CG Foods India Pvt limited	Lease rental Invoices raised FY 21-22	3,20,832	Mr Ghashyam Goyal and Mr Varun Chaudhary director in CG Foods India Pvt limited
12	Ganpati Global Private Limited	Lease rental Invoices raised FY 21-22	1,56,860	Relatives of Ishwar Chand Agarwal is director in Ganpati Global Pvt Ltd
13	Northern Solvents Pvt. Ltd.	Lease rental Invoices and Charges received for Utilities raised FY 21-22	1,08,089	Mr Murlidhar Khetan , father of Mr Pradeep Kumar Khetan director in the Northern solvents Pvt ltd

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do or cause to be done all such acts, deeds, matters and things and to settle any queries, difficulties or doubts that may arise with regard to any related party transactions and to make such filings as may be necessary or desirable for the purpose of giving effect to this resolution, in the best interest of the Company.”

**By the order of the Board of Directors
For Greentech Mega Food Park Limited**

Place: Jaipur
Date: 26-08-2021

Sd/-
Nisha Gupta
(Company Secretary)
ICSI Membership No. 42708
Address: 8-A, Govindi House, Second
Floor, Kanota Bagh, Takteshahi
Road, J.L.N Marg, Jaipur -302004,

NOTES:-

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Businesses to be transacted at the meeting is annexed hereto.
2. Since this AGM will be held through Video Conferencing ('VC')/Other Audio Visual means ('OAVM'), members will not be able to appoint proxies for the meeting and Attendance slip and Route map are not being annexed to this notice.
3. Members are requested to notify immediately any change in their Address to the Company.
4. Corporate Members are requested to send a scanned copy (in PDF / JPG format) of the Board Resolution authorising their representatives to attend this AGM, pursuant to Section 113 of the Act, through e-mail at cs.gmfpl@gmail.com.
5. In view of the prevailing circumstances due to the COVID-19 pandemic, and also in conformity with the applicable regulatory requirements, the Notice of this AGM and the Report and Accounts 2021 are being sent only through electronic mode.

Explanatory Statement pursuant to Section 102 of Companies Act, 2013

Item No.6:-

Mr. Jugal Kishore Garg (DIN: 00172144) was appointed as an Additional Director w.e.f. 04.12.2020 in accordance with the provisions of Section 161 of the Companies Act, 2013. Pursuant to Section 161 of the Companies Act, 2013 the above director holds office up to the date of the ensuing Annual General Meeting. The Board of Directors have recommended regularization of Mr. Jugal Kishore Garg as Director of the Company in accordance with the provisions of Section 160 and all other applicable provisions of the Companies Act, 2013.

None of the Directors or Key Managerial Personnel of the Company or their relatives other than Mr. Jugal Kishore Garg is in any way concerned or interested, financially or otherwise, in the Resolution at Item No.6 of this Notice.

Item No.7:-

Mr. Manoj Kumar Goyal (DIN: 09020093) was appointed as the Additional Director w.e.f. 16.01.2021 in accordance with the provisions of Section 161 of the Companies Act, 2013. Pursuant to Section 161 of the Companies Act, 2013 the above additional director holds office up to the date of the ensuing Annual General Meeting. In this regard the Board of Directors of the Company is proposing the candidature of Mr Manoj Kumar Goyal for appointment as Directors of the Company in accordance with the provisions of Section 160 and all other applicable provisions of the Companies Act, 2013.

The Board considers that their association would be of immense benefit to the Company and it is desirable to avail their services as Director. Accordingly, the Board recommends the resolution No. 7 of this notice as Ordinary Resolution.

None of the directors (except Mr. Manoj Kumar Goyal), their relatives or KMP of the company, is interested in the proposed resolution.

Item No.8:-

Mr. Mali Ram Maheshwari (DIN: 01286028) was appointed as the Additional Director w.e.f. 14.02.2021 in accordance with the provisions of Section 161 of the Companies Act, 2013. Pursuant to Section 161 of the Companies Act, 2013 the above additional director holds office up to the date of the ensuing Annual General Meeting. In this regard the Board of Directors of the Company is proposing the candidature of Mr Mali Ram Maheshwari for appointment as Directors of the Company in accordance with the provisions of Section 160 and all other applicable provisions of the Companies Act, 2013.

The Board considers that their association would be of immense benefit to the Company and it is desirable to avail their services as Director. Accordingly, the Board recommends the resolution No. 8 of this notice as Ordinary Resolution.

None of the directors (except Mr. Mali Ram Maheshwari), their relatives or KMP of the company, is interested in the proposed resolution.

Item No.9:-

Sh. Varun Chaudhary is associated with the Company w.e.f 20.07.2012, his guidance has been valuable to the Company.

The present terms of appointment of Shri Varun Chaudhary was expired from 31.03.2021 and it would be appropriate to re-appoint him as Managing Director of the Company for a period of five years with retrospective effect from 01/04/2021 to 31/03/2026. The Board of Directors of the Company at its meeting held on 17.04.2021 on the recommendation of Nomination and Remuneration Committee in its meeting held on 16.04.2021, reappointment of Sh. Varun Chaudhary as Managing Director of the Company subject to approval of members of the Company in its AGM to be held on 30.09.2021 as a special resolution at the remuneration, in accordance with the norms laid down in Section 196, 197 and all other applicable provisions of the Companies Act, 2013 and the rules made thereunder Schedule V of the Companies Act, 2013.

The information respect of terms of remuneration & perquisites is given below:-

- a) Salary: Nil;
- b) Dearness Allowance: Nil;
- c) Bonus: Nil;
- d) Gratuity: as per the Rules of the company,
- e) Provident Fund: As per policy of the Company;
- f) Benefits, Perquisites and Allowances:
 - i) Provision of a Car with driver for official purposes and such driver's remuneration/expenses as fixed/approved by the Board shall be reimbursed to him, if he is not provided with Company's driver.
 - ii) Free use of Company's mobile phone and telephone at his residence
 - iii) Reimbursement of medical expenses incurred for himself and family at actual basis as per company policy;
 - iv) Actual leave travel expenses, as per the rules of the company, excluding hotel and food charges once in a year to any place in India to himself and his family.
 - v) Other Allowances / benefits, perquisites - any other allowances, benefits and perquisites as per the Rules applicable to the Senior Executives/Management of the Company and / or which may become applicable in the future and / or any other allowance, perquisites as the Board may from time to time decide.

Except Mr. Varun Chaudhary being an appointee and Sh. Binod Chaudhary, director being his relative, none of the directors and Key Managerial Personnel of the company and their relatives is concerned or interested, financial or otherwise in the resolution set out at Item No. 9.

The resolution for seeks approval of members as an Special Resolution for the re-appointment of Sh. Varun Chaudhary as MD of the Company with retrospective effect from 01.04.2021 to 31.03.2026 pursuant to the provisions of Section 196 and 197 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the rules made thereunder.

ITEM NO. 10.

Pursuant to the provisions of Section 180 (1) (c) of the Companies Act, 2013 (the Act), the Board of directors of the Company cannot borrow monies in excess of the amount of the paid up capital of the Company and its free reserves without the approval of shareholders in a general meeting by way of Special resolution.

At the Annual general meeting of the Company, the shareholders had passed an Special Resolution under Section 180 of the Companies Act 2013, empowering the board of Directors of the Company to borrow moneys upto Rs. 40 Crores (Rupees Forty Crores) even though such borrowings would be in excess of paid up share capital and free reserves of the Company.

In order to further expand its business and to meet the increased financial needs, the Company would be required to borrow funds. Accordingly, the consent of the members is being sought for the enhancement of borrowing limits and to secure such borrowings.

The Board of directors recommended the passing of the resolution as a special resolution.

None of the directors or Key Managerial Personnel of the Company and their relatives is in any way concerned or interested in this item of business.

ITEM NO. 11.

The Companies Act 2013 aims to ensure transparency in the transactions and dealings with the related parties of the Company. The provisions of Section 188(1) of the Act and the applicable Rules framed thereunder provide that any Related Party Transaction for entering into any contract, arrangement or transactions with the related party (ies), the Company obtain the prior approval of shareholders through ordinary resolution, if the aggregate value of transaction(s) amounts to 10% or more of the annual turnover of the Company as per last audited financial statements of the Company as prescribed in rule 15 of the Companies (Meeting of Board and its powers) Rules, 2014 in the following matters :-

1. Sale, purchase or supply of any goods or materials
2. Selling or otherwise disposing of, or buying property of any kind
3. Leasing of property of any kind
4. Availing or rendering of any services
5. Appointment of any agent for purchases or sale of goods, materials, services or property
6. Such related party appointment to any office or place of profit in the Company, its subsidiary company or associate Company and
7. Underwriting the subscription of any securities or derivatives thereof, of the Company.

In the light of the provisions of the Companies act 2013, the Board of Directors of your Company has approved the proposed transactions along with annual limit that your Company may enter into with the related parties (as defined under Section 2(76) of the Companies Act, 2013.

The particulars of transactions pursuant to the provisions of Section 188 and the Companies (Meeting of Board and its powers) Rules 2014 are as under:

Name of the related party	Name of the director or key managerial personnel who is related and nature of their relationship	Nature, material terms, monetary value and particulars of the contract or arrangements;
CG Agro Projects Private Limited	Mr Ghanshyam Goyal and Mr Sumit Jain director in CG Agro Projects Pvt Ltd.	<p>The Transaction of Rs. 41,58,000/-(as per below mentioned detail) may be entered for the FY 2021-22 at Arm's length price or prevailing market price as may be mutually decided by the Board of Directors.</p> <p>Particular of the transactions: Charges received for Utilities/Processing -Rs. 4158000/-</p>
CG Foods India Pvt limited	Mr Ghanshyam Goyal and Mr Varun Chaudhary director in CG Foods India Pvt limited	<p>The Transaction of Rs. 4,44,83,631/-(as per below mentioned detail) may be entered for the FY 2021-22 at Arm's length price or prevailing market price as may be mutually decided by the Board of Directors.</p> <p>Particular of the transactions: Lease rental Invoices raised FY 21-22- Rs. 3,20,832/-, Receipt of advance against leased plot/Charges received for Utilities – Rs. 19,80,000/- Receipt of advance against Plot allotment letter- Rs. 4,14,82,799/- Steam charges- Rs 7,00,000/-</p>
Genus Power Infrastructures Ltd.	Mr Ishwar Chand Aggarwal is director in Genus Power Infrastructures Ltd.	<p>The Transaction of Rs. 2,13,63,641/-(as per below mentioned detail) may be entered for the FY 2021-22 at Arm's length price or prevailing market price as may be mutually decided by the Board of Directors.</p> <p>Particular of the transactions: Receipt of advance against Plot allotment letter- -Rs. 2,13,63,641/-</p>
Sunrise Buildhome Pvt. Ltd.	Relatives of director Mr Surja Ram Meel is the director in Sunrise	The Transaction of Rs. 84,25,882/-(as per below mentioned detail) may be

	Buildhome Pvt Ltd	<p>entered for the FY 2021-22 at Arm's length price or prevailing market price as may be mutually decided by the Board of Directors.</p> <p>Particular of the transactions: Lease rental Invoices raised FY 21-22- Rs. 1,29,322/-, Receipt of advance against Plot allotment letter- Rs. 82,96,560/-</p>
Neccon Foods Pvt. Ltd.	Mr Shreshta Khetan, a son of Mr Pradeep kumar Khetan director of the Company	<p>The Transaction of Rs. 84,04,649/-(as per below mentioned detail) may be entered for the FY 2021-22 at Arm's length price or prevailing market price as may be mutually decided by the Board of Directors.</p> <p>Particular of the transactions: Lease rental Invoices raised FY 21-22- Rs. 1,08,089/-, Receipt of advance against Plot allotment letter- Rs. 82,96,560/-</p>
Ganpati Global Private Limited	Relatives of Ishwar Chand Agarwal is director in Ganpati Global Pvt Ltd	<p>The Transaction of Rs. 1,56,860/-(as per below mentioned detail) may be entered for the FY 2021-22 at Arm's length price or prevailing market price as may be mutually decided by the Board of Directors.</p> <p>Particular of the transactions: Lease rental Invoices raised FY 21-22- Rs. 1,56,860/-,</p>
Northern Solvents Pvt. Ltd.	Mr Murlidhar Khetan , father of Mr Pradeep Kumar Khetan director in the Northern solvents Pvt ltd	<p>The Transaction of Rs. 1,08,089/-(as per below mentioned detail) may be entered for the FY 2021-22 at Arm's length price or prevailing market price as may be mutually decided by the Board of Directors.</p> <p>Particular of the transactions: Lease rental Invoices and Charges received for Utilities raised FY 21-22- Rs. 1,08,089/-,</p>

Greenwings Innovative Finance Private Limited	Mr Girish Gupta , a director in Greenwings Innovative Finance Pvt Ltd	<p>The Transaction of Rs. 4,62,000/-(as per below mentioned detail) may be entered for the FY 2021-22 at Arm's length price or prevailing market price as may be mutually decided by the Board of Directors.</p> <p>Particular of the transactions: Charges received for Utilities/Processing -Rs. 4,62,000/-</p>
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Hence, approval of the shareholders is being sought for the Related Party Transaction(s) proposed to be entered into by your Company with related party in the financial year 2021-22.

After recommendation of the Audit Committee, the Board is of the opinion that the aforesaid related party transactions is in the best interest of the Company. Your directors recommend passing of the resolution as set out at item no.11 of this Notice as an Ordinary Resolution.

**By the order of the Board of Directors
For Greentech Mega Food Park Limited**

Place: Jaipur
Date: 26-08-2021

Sd/-
Nisha Gupta
(Company Secretary)
ICSI Membership No. 42708
Address: 8-A, Govindi House, Second
Floor, Kanota Bagh, Takteshahi
Road, J.L.N Marg, Jaipur -302004

DIRECTOR'S REPORT

To
The Members
Greentech Mega Food Park Limited

Your Board of Directors have pleasure in presenting their Ninth Annual Report of the company along with Audited financial Statements and auditor's report, on the business and operations of the Company and the accounts for the financial year ended 31st March, 2021.

1. Financial Summary / Highlights:-

The Standalone Financial Statement of the company, for the year ended March, 2021 is summarized as follows:-

PARTICULARS	2020-21 (Rs.) (Current Year)	2019-20 (Rs.) (Previous Year)
Gross Total Income	6,27,72,164	5,43,08,757
Profit Before Interest & Depreciation	3,49,76,921	2,15,12,610
Less : Finance Charges	3,07,59,340	1,96,90,502
Profit Before Depreciation & Tax	42,17,581	18,22,108
Less : Provision For Depreciation	6,09,03,221	5,24,65,605
Net Profit Before Tax	(5,66,85,640)	(5,06,43,498)
Tax Expense:-		
Current Tax	-	-
Deferred Tax	-	-
Net Profit After Tax	(5,66,85,640)	(5,06,43,498)
Surplus Profit Transferred to Balance Sheet	(5,66,85,640)	(5,06,43,498)

2. State of Company Affairs:-

Your company is engaged in the development of Infrastructural for Food Processing Industries and allied facilities throughout the year along with being partially operational under the Mega Food Park Project situated at Village & Tehsil Roopangarh, Ajmer, Rajasthan. This project is approved under the Mega Food Park Scheme of the Ministry of Food Processing Industries, Government of India. During the year, the marketing team of the Company is making full efforts in bringing in more industries to the food park along with maximum utilisation of the facilities available therein.

Your directors are optimistic about the company's business and hopeful of better performance with increased revenue in the coming year.

3. Credit Rating:-

Your company has been awarded the rating of 'CARE BB-; Stable' by CARE on its long term and short term debt programmes.

4. Change in the Nature of business:-

During the financial year 2020-21, there were no change in the nature of business.

5. Dividend:-

The Board of Directors of the company has not recommended any dividend during the financial year ending on 31st March, 2021 as the company has not having distributable profits.

6. Transfer to Reserve:-

During the period under review, Rs. (5, 66, 85,640)/- has been transferred to Reserves and Surplus of the Company.

7. Equity Share Capital Structure of the Company:-

Equity Share Capital	<u>As on 31.03.2020</u>	<u>Changes during the Financial Year 2020-21</u>		<u>As on 31.03.2021</u>
Authorised Share Capital	Rs. 40,00,00,000/- (Divided into 4,00,00,000 Nos. of Equity Shares of Rs. 10/- each.)	<u>Date</u>	<u>Event</u>	Rs. 40,00,00,000/- (Divided into 4,00,00,000 Nos. of Equity Shares of Rs. 10/- each.)
		-	-	
Subscribed & Paid-up Share Capital	Rs. 40,00,00,000/- (Divided into 4,00,00,000 Nos. of Equity Shares of Rs. 10/- each.)	<u>Date</u>	<u>Event</u>	Rs. 40,00,00,000/- (Divided into 4,00,00,000 Nos. of Equity Shares of Rs. 10/- each.)
		-	-	

The company has no other type of share capital except Equity Shares, forming part of the paid up capital of the company.

8. Directors & Key Managerial Personnel:-

During the financial year 2020-21, the following changes were made in the Directorship and KMP of the Company:-

S/No.	Name	Event	Designation	Effective Date
1.	Mr. Avindar Laddha	Retirement	Nominee Director	28-02-2021
2.	Mr. Ajay Kumar Gupta	Cessation	Director	08-10-2020
3.	Mr Manoj Kumar Goyal	Appointment	Additional Director	16-01-2021
4.	Mr. Mali Ram Maheshwari	Appointment	Additional Director	14-02-2021
5	Mr Jugal Kishore Garg	Appointment	Additional Director	04-12-2020
6	Mr. Akshay mamodia	Cessation	Director	10-11-2020
7.	Mr. Anoop Poswal	Appointment	Additional Director	13-05-2020
		Change in Designation	Director	30-09-2020

		Cessation	Director	11-02-2021
8.	Mr Nitin Sethi	Appointment	Additional Director	01-07-2020
		Change in Designation	Director	30-09-2020
9.	Mr. Yash Todi	Cessation	Director	16-01-2021
10	Mrs Nisha Gupta	Appointment	KMP	05-10-2020
11	Ms. Aayushi Jain	Cessation	KMP	25-09-2020

After completion of reporting period 2020-21, Mr. Varun Chaudhary was re-appointed as Managing Director w.e.f 01.04.2021 for a term of five years 31.03.2026 in the duly convened Board Meeting dated 17.04.2021.

Moreover, in accordance with the provisions of the Companies Act, 2013 and in terms of the Memorandum and Articles of Association of the Company, Mr. Ishwar Chand Agarwal (Director), Mr Sumit Jain (Director) and Mr. Surja Ram Meel (Director) are liable to retire by rotation at the forthcoming 9th Annual General Meeting (AGM) and being eligible, have offered themselves for their re-appointment. Their re-appointment is being placed for seeking your approval at the AGM.

9. Particulars of Employees:-

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, during the reporting period none of employees is drawing up to and exceeding salary up to and exceeding the limit specified in the said rules. Hence, no information is required to be appended to this report in this regard.

10. Board Meeting during the Financial Year 2020-21:-

During the year under review, the Board of the directors of the company met total 11 (Eleven) times. The details of the Board meetings and the attendance of the directors are provided in below table. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

Proper Notices along with Agenda were given and the proceeding were properly recorded and minutes are signed and entered in the minutes book as required by the Article of Association of the company and the Companies Act, 2013.

S.No.	Date of Board Meeting	No. of Board Meeting	No. of Directors Entitled to Attend Meeting	No. of Directors Attended Meeting
1.	13/05/2020	71	13	5
2.	05/06/2020	72	13	7
3.	01/07/2020	73	13	4
4.	16/07/2020	74	14	4
5.	31/08/2020	75	14	5
6.	26/09/2020	76	14	5
7.	05/10/2020	77	14	5
8.	15/10/2020	78	13	5
9.	04/12/2020	79	13	8
10	16/01/2021	80	13	5
11.	14/02/2021	81	12	5

Attendance of Directors at Board Meetings and Last Annual General Meeting of the company:-

S.NO	DIRECTORS	Date-wise Attendance at the Board meetings during FY 2020-21 [Here P=Present, A=Absent. NA=Not Applicable]												Attendance at the last AGM held on 30/09/2020(Through VC)
		Notice of BM	11.05.20	04.06.20	29.06.20	06.07.20	31.08.20	24.09.20	03.10.20	08.10.20	26.11.20	15.01.21	14.02.21	
		BM held	13.05.20	05.06.20	01.07.20	16.07.20	31.08.20	26.09.20	05.10.20	15.10.20	04.12.20	16.01.21	14.02.21	
1	Ishwar Chand Agarwal		P	P	P	P	A	P	P	P	P	P	P	P
2	Varun Chaudhary		P	A	A	A	A	A	P	A	P	A	P	A
3	Binod Kumar Chaudhary		A	A	A	A	A	A	A	A	A	A	P	A
4	Ajay Kumar Gupta		A	P	A	A	A	A	A	-	-	-	-	A
5	Pradeep Kumar Khetan		A	P	A	A	P	A	A	P	P	A	A	P
6	Ghanshyam Goyal		P	P	P	P	P	P	P	P	P	P	P	P
7	Akshay Mamodia		A	A	A	A	P	A	A	A	-	-	-	P
8	Anoop Poswal		A	A	A	A	A	A	A	A	A	A	-	A
9	Yash Todi		P	A	P	A	P	A	A	A	P	-	-	A
10	Surja Ram Meel		A	P	P	P	P	P	P	P	P	A	A	P
11	Nitin Sethi		-	-	-	A	A	P	A	A	P	A	A	A
12	Sumit Jain		A	A	A	P	A	A	A	A	A	A	A	A
13	Girish Gupta		P	P	A	A	A	P	P	P	P	P	A	P
14	Avindar Laddha		A	P	A	A	A	A	A	A	A	A	A	A
15	Jugal Kishore Garg		-	-	-	-	-	-	-	-	-	A	P	NA
16	Manoj Goyal		-	-	-	-	-	-	-	-	-	P	A	NA
17	Mali Ram Maheshwar i		-	-	-	-	-	-	-	-	-	-	-	NA

In addition to the above, a meeting of the Independent Directors was held during the FY 2020-21

Composition, Meetings & Attendance:-

During the year 2020-21, one meeting of Independent directors was held on 09/02/2021.

S.No.	Name	Nature of Directorship	Status as on 31/03/2021	Meeting held during their tenure	Number of meeting attended
1	Mr. Girish Gupta	Independent Director	Member	1	1
2	Mr. Nitin Sethi	Independent Director	Member	1	1

The Company Secretary acts as the Secretary of the Committee.

11. Committees of the Board of Directors:-

The company had following committees:-

- Audit Committee
- Nomination & Remuneration Committee

The details of all the committees of the Board along with their composition and meetings held during the year are provided as under:

AUDIT COMMITTEE:-

The Committee comprises of non-executive directors of the company. During the financial year 2020-21, Mr. Yash Todi member of the Committee resigned from the post w.e.f 16.01.2021 Mr Manoj Kumar Goyal being added as a member of the Committee w.e.f 16.01.2021. Mr Nitin Sethi was regularise as a director in the general meeting held on 30.09.2020.

In addition to the above, a meeting of the Committee was held during the FY 2020-21.

Composition, Meetings & Attendance:-

During the year 2020-21, one meeting of audit committee was held on 13/05/2020.

S.No.	Name	Nature of Directorship	Status in Committee	Status as on 31/03/2021	Meeting held during their tenure	Number of meeting attended
1	Mr. Girish Gupta	Independent Director	Chairman	Member	1	1
2	Mr. Nitin Sethi	Independent Director	Member	Member	-	NA
3	Mr. Yash Todi	Director	Member	-	1	1
4	Mr. Manoj kumar Goyal	Additional Director	Member	Member	-	NA

The Company Secretary acts as the Secretary of the Committee.

NOMINATION AND REMUNERATION COMMITTEE:-

The Committee comprises of non-executive directors of the company. During the financial year 2020-21, Mr. Yash Todi member of the Committee resigned from the post w.e.f 16.01.2021 Mr Manoj Kumar Goyal being added as a member of the Committee w.e.f 16.01.2021. Mr Nitin Sethi was regularise as a director in the general meeting held on 30.09.2020.

In addition to the above, one meeting of the Committee was held during the FY 2020-21 on 05.10.2020.

Composition:-

S.No.	Name	Nature of Directorship	Status in Committee	Status as on 31/03/2021	Meeting held during their tenure	Number of meeting attended
1	Mr. Girish Gupta	Independent Director	Chairman	Member	1	1
2	Mr. Nitin Sethi	Independent Director	Member	Member	-	-
3	Mr. Yash Todi	Director	-	-	1	1
4	Mr. Manoj kumar Goyal	Additional Director	Member	Member	-	NA

This committee has formulated the criteria for determining qualifications, positive attributes, independence of director and remuneration of directors, KMP and other employees as per the standard policy of the company and in accordance with the provisions of the section 178 (4) of the companies act, 2013.

12. Details of Subsidiary/ Joint Ventures/ Associate Companies:-

During the reporting period no company has become or ceased to be the subsidiary / joint venture / Associates to our company.

13. Declaration by Independent Director(s):-

As referred under section 134 (d) of the Companies Act, 2013, the independent directors have individually declared to the Board that they meet the “criteria of independence” laid down in Section 149(6) of the Companies Act, 2013

14. Formal Annual Evaluation:-

The Company followed the standard evaluation process with specific focus on the performance vis-à-vis the plans, meeting challenging situations, performing leadership role within, and effective functioning of the Board. The evaluation process invited, through IT enabled platform, and graded responses to a structured questionnaire for each aspect of the evaluation viz. time spent by each of the directors; accomplishment of specific responsibilities and expertise; conflict of interest; integrity of the Director; active participation and contribution during discussions.

For the financial year 2020-21, the annual performance evaluation was carried out which included evaluation of the Board, independent directors, non-independent directors, executive directors, Chairman, Committees of the Board, quantity, quality and timeliness of information to the Board. The independent directors evaluated all non-independent directors, the Board, the Committees, the Chairman and the information to the Board. All results were found satisfactory.

15. Auditors:-

STATUTORY AUDITOR:-

Gangwal Arun & Co., Chartered Accountants, (FRN: 003698C), Chartered Accountants being eligible offer themselves for appointment at the ensuing AGM by the members as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the AGM to be held for financial year ending on 31st March, 2022.

COST AUDITOR:-

During the reporting period 2020-21, the company is not falling under the ambit of section 148 of the Companies Act, 2013 read with the companies (Cost Records and Audit) Amendment Rules, 2014 in relation to the maintenance & audit of cost and related records of the company.

SECRETARIAL AUDITOR:-

During the reporting period 2020-21, the company is not falling under the ambit of section 204 of the Companies Act, 2013 read with the companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in relation to the audit of secretarial and related records of the company.

16. Auditors’ Report:-

The Auditors’ Report for the year ended March, 2021 does not contain any qualification, reservation or adverse remark or disclaimer. Notes to accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

17. Internal Audit & Controls:-

Your Company has adequate internal controls and processes in place with respect to its financial statements, which provides reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements. These controls and processes are driven through various policies, procedures and certification. The processes and controls are reviewed periodically. The Company has a mechanism of testing the controls at regular intervals for their design and operating effectiveness to ascertain the reliability and authenticity of financial information.

18. Risk Management Policy:-

The Board of Directors of the Company identify, evaluate business risks and opportunities. The Directors of the Company take pro-active steps to minimize adverse impact on the business objectives and enhance the Company's competitive advantage. Presently no material risk has been identified by the directors except of general business risks, for which the Company is leveraging on their expertise and experience.

19. Extract of Annual Return:-

In compliance with the provision of section 134(3)(a) and 92(3) of the Companies Act, 2013, read with rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return as on 31st March, 2021 in Form **MGT-9** as a part of this Report and attached as **ANNEXURE I.]**

20. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report:

In terms of the section 134(3)(1) of the Companies Act, 2013, except as disclosed elsewhere in this report, there are no material changes and commitments have occurred, between the end of the financial year and the date of this report, which may materially affect the financial position of the company or having any material impact on the operations of the company.

21. Deposits:-

During the reporting period, the company has not accepted any deposit falling within the ambit of section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. Our Company has not accepted any deposit in earlier years, as such question of unpaid or unclaimed deposit and default in repayment does not arise.

22. Particulars of Loans, Guarantees or Investments under section 186:-

During the period under review, the company did not provide any Loan, Guarantee and make any Investment, which attract the provision of section 186 of the Companies Act, 2013.

23. Particulars of Contracts or arrangements with Related Parties under section 188:-

All related party transactions that were entered into during the financial year 2020-21, were on an arm's length basis and were in the ordinary course of business and also in accordance with the provisions of Companies Act, 2013 along with the rules made there under. There were no material significant related party transactions made by the Company (considering the materiality thresholds as prescribed sub section (1) of the section 188 of the Companies Act, 2013), with Promoters, Directors, Key Managerial Personnel or other designated persons, which may have a potential conflict with the interest of the Company. Hence, disclosures is given in respect of the Related Party Transactions, in the prescribed Form AOC-2 in terms of Section 134 of the Act to the extent applicable.

Suitable “Related Party Disclosure” as required by the IND AS-24 has been made in the Notes to the Financial Statements.

24. Corporate Social Responsibility (CSR): -

As the company does not fall under the criteria specified under section 135 (Corporate Social Responsibility) of the Companies Act, 2013 along with rules made thereunder and the disclosure required to made pursuant to said provisions are not applicable to the company.

25. Obligation of Company Under the Sexual Harassment of Woman at Workplace (Prevention, Prohibition And Redressal) Act, 2013:-

Your company is committed to provide and promote a safe, healthy and congenial atmosphere irrespective of gender, caste, creed or social class of employees. Your directors’ further state that during the financial year 2020-21, no complaint has been received pursuant to the Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

26. Conservation of Energy, Technology Absorption and Foreign Exchange and Outgo:-

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

I. Conservation of energy:

The Company’s operations are not energy-intensive and as such involve low energy consumption. Therefore, there is no need to take adequate measures to conserve the consumption of energy.

II. Technology absorption:

Operations of the company do not involve any kind of special technology and there was no expenditure on research & development during this financial year.

III. Foreign exchange earnings and Outgo:

During the year, the total foreign exchange used and the total foreign exchange earned was NIL.

27. Director Responsibility Statement:-

The Directors’ Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended on 31st March, 2021 and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

28. Significant and material order passed by regulators/courts/tribunals:-

No significant and material order was passed by the regulators or courts or tribunals, which would have impacted the going concern status and your Company's operations in future except the legal proceedings going on company's land at Nagaur and against the stamp duty exemption availed under RIPS 2010 (Rajasthan Investment Promotion Scheme, 2010). These matters are under judiciary and your company is endeavouring to resolve aforesaid issues at the earliest.

29. Compliance with Secretarial Standards:-

Your Company is in compliance with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India and approved by the Central Government under Section 118(10) of the Act.

30. Other Matter:-

During the year under report your Company has not made any provision of money for the purchase of, or subscription for, shares in your Company, to be held by or for the benefit of the employees of your Company and hence, the disclosure as required under Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is not required.

31. Acknowledgements:-

The Board of directors of your Company acknowledges its sincere appreciation for the support extended by various departments of Central and State Government and others. The Board also takes this opportunity to express its deep gratitude for the continuous support received from the Shareholders. An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

**On behalf of the Board of Directors
For Greentech Mega Food Park Limited**

**Place: Jaipur
Date: 24-07-2021**

Sd/-
Surja Ram Meel
Din: 00935908
(Director)

Sd/-
Ishwar Chand Agarwal
Din: 00011152
(Director)

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.NA
2. Details of contracts or arrangements or transactions at Arm's length basis.

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangement/ transactions	Duration of the contracts / arrangements/ transactions	Terms of the contracts or arrangements including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
M/s. Genus Power Infrastructures Ltd.	Consultancy Charges	NIL	524600	18.05.2021	NIL
M/s Foundation for Information & Technology Transfer Society	Technical Service Charges	NIL	14000	18.05.2021	NIL
CG Agro Projects Private Limited	Charges received for Utilities/Processing	NIL	7573500	13.05.2020	NIL
Greenwings Innovative Finance Private Limited	Charges received for Utilities/Processing	NIL	915038	18.05.2021	NIL
Northern Solvents Pvt.Ltd.	Receipt of advance against	NIL	1,91,313	18.05.2021	NIL

	leased plot & other Services				
Neccon Foods Pvt. Ltd.	Receipt of advance against leased plot	NIL	40,22,179	18.05.2021	NIL
Sunrise Buildhome Pvt.Ltd.	Receipt of advance against leased plot	NIL	34,35,412	18.05.2021	NIL
Ganpati Global Private Limited	Receipt of advance against leased plot	NIL	52,85,096	18.05.2021	NIL
CG Foods Pvt limited	Charges received for Utilities	NIL	31,53,880	18.05.2021	NIL

**On behalf of the Board of Directors
For Greentech Mega Food Park Limited**

**Place: Jaipur
Date: 24-07-2021**

Sd/-
Surja Ram Meel
Din: 00935908
(Director)

Sd/-
Ishwar Chand Agarwal
Din: 00011152
(Director)

<p align="center">FORM NO. : MGT 9 EXTRACT OF ANNUAL RETURN As on financial year ended on 31.03.2021 Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.</p>	
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I. REGISTRATION & OTHER DETAILS:		
1	CIN	U15100RJ2012PLC039560
2	Registration Date	20.07.2012
3	Name of the Company	GREENTECH MEGA FOOD PARK LIMITED
4	Category/Sub-category of the Company	Indian Non-Govt. Company Having Share Capital
5	Address of the Registered office & contact details	Village & Tehsil Roopangarh, Bhadun Road, Ajmer-305814, Rajasthan. Tel. No.: 0141-2949750
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	KFin Technologies Private Limited Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally Hyderabad Rangareddi TG-500032 P No:+91 040-67161520

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY				NIL
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)				
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company	
1.	Preservation of fruit and vegetables n.e.c.	10309	77.00	
2.	Storage and warehousing n.e.c.	52109	23.00	

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					NIL
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2020]				No. of Shares held at the end of the year [As on 31-March-2021]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	4000012		4000012	10.00003%	4000000		4000000	10.00%	0.00003%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.	35999988		35999988	90.00%	34299000		34299000	85.7475%	4.2525%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	40000000		40000000	100.00%	38299000		38299000	95.7475%	4.2525%
									0.00%
(2) Foreign									0.00%
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-		-	0.00%			-	0.00%	0.00%
TOTAL (A)	40000000		40000000	100.00%	38299000		38299000	95.7485%	4.25125%

B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	
b) Banks / FI			-	0.00%			-	0.00%	
c) Central Govt			-	0.00%			-	0.00%	
d) State Govt(s)			-	0.00%			-	0.00%	
e) Venture Capital Funds			-	0.00%			-	0.00%	
f) Insurance Companies			-	0.00%			-	0.00%	
g) FIs			-	0.00%			-	0.00%	
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	
i) Others (specify)			-	0.00%			-	0.00%	
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	
ii) Overseas			-	0.00%			-	0.00%	
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh				0.00%	1000		1000	0.0025%	0.0025%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%	1700000		1700000	4.25%	4.25%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	
Overseas Corporate Bodies			-	0.00%			-	0.00%	
Foreign Nationals			-	0.00%			-	0.00%	
Clearing Members			-	0.00%			-	0.00%	
Trusts			-	0.00%			-	0.00%	
Foreign Bodies - D R			-	0.00%			-	0.00%	
Sub-total (B)(2):-	-	-	-	0.00%	1701000	-	1701000	4.2525%	-
Total Public (B)	-	-	-	0.00%	1701000	-	1701000	4.2525%	-
C. Shares held by Custodian for GDRs & ADRs				0.00%				0.00%	
Grand Total (A+B+C)	40000000		40000000	100.00%	40000000		40000000	100.00%	-

(ii) Shareholding of Promoters

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	CG Foods India Pvt. Ltd.	20000000	50.00%	0	20000000	50.00%	0	0.00%
2	ARG Developers Pvt. Ltd.	1700000	4.25%	0	0	0.00%	0	4.25%
3	Genus Power Infrastructures Ltd.	9900000	24.75%	0	10299000	25.7475%	0	0.9975%
4	Surja Ram Meel	4000000	10.00%	0	4000000	10.00%	0	0.00%
5	Kamtech Associates Pvt. Ltd.	399988	1.00%	0	0	0.00%	0	1.00%
6	Neccon Power & Infra Ltd.	4000000	10.00%	0	4000000	10.00%	0	0.00%
7	Ajay Kumar Gupta	12	0.00003%	0	0	0.00%	0	0.00003%
	TOTAL	40000000	100.00%	0	38299000	95.7475%	0	

(iii) Change in Promoters' Shareholding (please specify, if there is no change)								
SN	Name of Shareholder	Shareholding		Change in shareholding during the year			Cumulative Shareholding during the year	
		At the beginning of year (01.04.2020)/At the end of the year (31.03.2021)	% of total shares	Effective Date	Increase / (Decrease)	Reason	No. of shares	% of total shares
At the beginning of the year		4,00,00,000	100.00%					
1	CG Foods India Pvt. Ltd.	2,00,00,000	50.00%					
				-	-	-	2,00,00,000	50.00%
		2,00,00,000	50.00%					
2	ARG Developers Pvt. Ltd.	17,00,000	4.25%	04/09/2020	(784308)	Transfer to Mr. Jugal		
				05/02/2021	(915692)	Transfer to Mr.Jugal	0	0.00%
		0	4.25%					
3	Ajay Kumar Gupta	12	0.00%	09/10/2020	(12)	Transfer to Genus		
				-	-	-	00.00%	
		0	0.00%					
4	Genus Power Infrastructures Ltd.	99,00,000	24.75%	09/10/2020	400000			
				27/11/2020	(1000)	Transfer to Mr. I.C.Agarwal & Mr Yash Todi	1,02,99,000	25.75%
		1,02,99,000	25.75%					
5	Surja Ram Meel	40,00,000	10.00%					
				-	-	-	40,00,000	10.00%
		40,00,000	10.00%					
6	Kamtech Associates Pvt. Ltd.	3,99,988	1.00%	09/10/2020	(399988)	Transfer to Genus		
				-	-	-	0	0.00%
		0	0.00%					
7	Neccon Power & Infra Ltd.	40,00,000	10.00%					
				-	-	-	40,00,000	10.00%
		40,00,000	10.00%					
At the end of the year		3,82,99,000	95.7475%					

(iv) Shareholding Pattern of top ten Shareholders								NIL
(Other than Directors, Promoters and Holders of GDRs and ADRs):								
SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
				No. of shares	% of total shares	No. of shares	% of total shares	
	-	-	-	-	-	-	-	

(v) Shareholding of Directors and Key Managerial Personnel:							
SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding during the year 2020-21		Cumulative Shareholding during the year 2020-21	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Ishwar Chand Agarwal						
	At the beginning of the year			0	0.00%	0	0.00%
	Changes during the year 2020-21 [Share Allotment]	-	-	500	0.00125%	500	0.00125%
	At the end of the year			500	0.00125%	500	0.00125%
2	SURJA RAM MEEL						

	At the beginning of the year			40,00,000	10.00%	40,00,000	10.00%
	Changes during the year 2020-21 [Share Allotment]	-	-	-	-	-	-
	At the end of the year			40,00,000	10.00%	40,00,000	10.00%
3	Yash Todi						
	At the beginning of the year			0	0.00%	0	0.00%
	Changes during the year 2020-21 [Share Allotment]	-	-	500	0.00125%	500	0.00125%
	At the end of the year			500	0.00125%	500	0.00125%
4	Jugal Kishore Garg						
	At the beginning of the year			0	0.00%	0	0.00%
	Changes during the year 2020-21 [Share Allotment]	-	-	1700000	4.25%	1700000	4.25%
	At the end of the year			17,00,000	4.25%	17,00,000	4.25%
5	Ajay Kumar Gupta						
	At the beginning of the year			12	0.00003%	12	0.00003%
	Changes during the year 2020-21 [Share Allotment]	-	-	12	0.00003%	0	0.00%
	At the end of the year			0	0.00%	0	0.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	24,04,65,326.00	-	-	24,04,65,326.00
ii) Interest due but not paid	24,23,707.00	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	24,28,89,033.00			24,04,65,326.00
Change in Indebtedness during the financial year				
* Addition	4,80,00,000.00	-	-	4,80,00,000.00
* Reduction	5,94,95,524.00	-	-	5,94,95,524.00
Net Change	(1,14,95,524.00)			(1,14,95,524.00)
Indebtedness at the end of the financial year				
i) Principal Amount	25,73,04,922.00	-	-	25,73,04,922.00
ii) Interest due but not paid	21,60,798.65	-	-	21,60,798.65
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	25,94,65,720.65			25,94,65,720.65

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

NIL

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
	Name		(Rs/Lac)
	Designation		
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-
2	Stock Option		-
3	Sweat Equity		-
4	Commission		-
	- as % of profit		-
	- others, specify		-
5	Others, please specify		-
	Total (A)		-

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors				
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-		-
2	Executive Directors				
	Fee for attending board committee meetings				
	Commission				
	Total (2)				
3	Non-Executive Directors				-
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (3)	-	-		-
	Total (B)=(1+2+3)	-	-		-
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTd

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs.)
		Name	Rajeev Jain	Aayushi Jain	Nisha Gupta
		Designation	Chief Financial Officer 01/04/2020-31/03/2021	Company Secretary 01/04/2020-26/09/2020	Company Secretary 05/10/2020-31/03/2021
1	Gross salary		817600	149457	167266
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
	Commission				
4	- as % of profit				
	- others, specify				
5	Others, please specify				
	Total		817600	149457	167266
					1134323

PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:					
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY		NIL			
Penalty					
Punishment					
Compounding					
B. DIRECTORS		NIL			
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT		NIL			
Penalty					
Punishment					
Compounding					

By the order of the Board of Directors
For Greentech Mega Food Park Limited

Sd/-
Surja Ram Meel
Din: 00935908
(Director)

Sd/-
Ishwar Chand Agarwal
Din: 00011152
(Chairman)

GANGWAL ARUN & CO.

Chartered Accountants

T-35, Mayur Tower, Nehru Bazar, JAIPUR 302001 Tel: 0141-4014215(O), 9829032593(M)



INDEPENDENT AUDITOR'S REPORT

To The Members of GREENTECH MEGA FOOD PARK LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **GREENTECH MEGA FOOD PARK LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and



GANGWAL ARUN & CO.

Chartered Accountants

T-35, Mayur Tower, Nehru Bazar, JAIPUR 302001 Tel: 0141-4014215(O), 9829032593(M)



auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order issued under section 143(11) of the Act.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matter

Adoption of IND AS 116 Leases:

As described in Note No. 2.5(C) to the financial statements, the Company has adopted Ind AS 116 Leases (Ind AS 116) in the current year. Ind AS 116 required to recognise a right-of-use (ROU) asset and a lease liability arising from a lease on the balance sheet. The lease liabilities are initially measured by discounting future lease payments during the lease term. Additionally, the standard mandates detailed disclosures in respect of transition. Refer Note 14 and Note 2.5(C) to the financial statements.

We performed audit procedures on adoption of Ind AS 116 and tested the presentation and disclosures relating to Ind AS 116.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.





GANGWAL ARUN & CO.

Chartered Accountants

T-35, Mayur Tower, Nehru Bazar, JAIPUR 302001 Tel: 0141-4014215(O), 9829032593(M)

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the aforesaid financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
- e) on the basis of the written representations received from the directors of the Company as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



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T-35, Mayur Tower, Nehru Bazar, JAIPUR 302001 Tel: 0141-4014215(O), 9829032593(M)



2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For and on behalf of
Gangwal Arun & Co.
Chartered Accountants
FRN 003698C



Arun Kumar Gangwal

Arun Kumar Gangwal

Proprietor

Membership No : 072340

UDIN: 21072340AAAAAZ2104

Place: Jaipur

Date: 18-05-2021



GANGWAL ARUN & CO.

Chartered Accountants

T-35, Mayur Tower, Nehru Bazar, JAIPUR 302001 Tel: 0141-4014215(O), 9829032593(M)

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Greentech Mega Food Park Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **GREENTECH MEGA FOOD PARK LIMITED** ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





GANGWAL ARUN & CO.

Chartered Accountants

T-35, Mayur Tower, Nehru Bazar, JAIPUR 302001 Tel: 0141-4014215(O), 9829032593(M)

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Jaipur
Date: 18-05-2021



For and on behalf of
Gangwal Arun & Co.
Chartered Accountants
FRN 003698C

Arun Kumar Gangwal
Arun Kumar Gangwal

Proprietor
Membership No : 072340
UDIN: 21072340AAAAA2104



GANGWAL ARUN & CO.

Chartered Accountants

T-35, Mayur Tower, Nehru Bazar, JAIPUR 302001 Tel: 0141-4014215(O), 9829032593(M)

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Greentech Mega Food Park Limited of even date)

- i. In respect of the Company's fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.
- ii. The inventories have been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable. No material discrepancies were noticed on such physical verification.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.





GANGWAL ARUN & CO.

Chartered Accountants

T-35, Mayur Tower, Nehru Bazar, JAIPUR 302001 Tel: 0141-4014215(O), 9829032593(M)

- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2021 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
 - a. The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Value Added Tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
 - b. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, Goods and Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.
- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks or any financial institution.
- ix. The company did not raise any money by way of preferential allotment or private placement of shares or debt instruments during the year under review and hence not commented upon.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.





GANGWAL ARUN & CO.

Chartered Accountants

T-35, Mayur Tower, Nehru Bazar, JAIPUR 302001 Tel: 0141-4014215(O), 9829032593(M)

- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place: Jaipur
Date: 18-05-2021



For and on behalf of
Gangwal Arun & Co.
Chartered Accountants
FRN 003698C

Arun Kumar Gangwal

Proprietor
Membership No : 072340
UDIN: 21072340AAAAAZ2104

GREENTECH MEGA FOOD PARK LTD.

CIN: U15100RJ2012PLC039560

Regd. Office : Village & Tehsil Roopangarh, Bhadun Road, Ajmer-305814 (Rajasthan)

Balance Sheet as at 31st March, 2021

(Amount in Rs)

Particulars	Note No.	As at March 31, 2021	As at March 31, 2020
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	3	1,066,287,810	1,012,747,832
(b) Capital work-in-progress	3		58,275,682
(c) Intangible assets	3	-	200,755
(d) Financial Assets			
(i) Investments			-
(ii) Trade Receivables			-
(iii) Loans			
(iv) Other financial assets	4	14,834,170	1,434,991
(e) Non-financial assets			-
(f) Other Non Current Assets			
		1,081,121,980	1,072,659,260
Current assets			
(a) Inventories			-
(b) Financial Assets			
(i) Investments			
(ii) Trade Receivables	5	9,088,945	6,884,762
(iii) Cash and cash equivalents	6	361,587	943,359
(iv) Other bank balances			-
(v) Loans			-
(vi) Other financial assets			
(c) Non-financial assets			
(d) Other Current Assets	7	14,050,562	18,679,737
		23,501,094	26,507,858
Total		1,104,623,074	1,099,167,118

For Gangwal Arun & Co.
Chartered Accountant
FRN 003698C

Arun Kumar Gangwal
Proprietor

Membership No.: 072340

UDIN: 21072340AAAAZ2104

Place: Jaipur

Date: 18/05/2021



For and on behalf of the Board of Directors

Ishwar Chand Agarwal
(Chairman/Director)
DIN: 00011152

Nisha Gupta
(Company Secretary)
M.No. A42708

Surja Ram Meel
(Director)
DIN: 00935908

RAJEEV JAIN
(CFO)

Particulars	Note No.	As at March 31, 2021	As at March 31, 2020
EQUITY AND LIABILITIES			
Equity			
Equity share capital	8	400,000,000	400,000,000
Share Application Money Pending Allotment			
Other equity	9	(184,686,419)	(128,000,779)
Total equity		215,313,581	271,999,221
Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings -Non Current Portion	10A	230,004,923	223,665,326
(ii) Other Financial Liabilities	11	71,580,738	71,807,388
(b) Provisions			-
(c) Government Grants	12	386,874,504	394,168,371
(d) Other non current liabilities (Advance Operating Lease Money)	13	127,186,703	109,760,881
(e) Long term lease (IND AS 116)-Non Current Portion	14A	29,246,921	-
		844,893,789	799,401,966
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings-Current Portion			
(ii) Trade payables			
(iii) Other financial liabilities	10B	27,416,382	16,800,000
(b) Provisions			-
(c) Long term lease (IND AS 116)-Current Portion	14B	5,923,628	-
(d) Other Current Liabilities	15	11,075,694	10,965,931
		44,415,704	27,765,931
Total		1,104,623,074	1,099,167,118

See accompanying notes forming part of the financial statements

1&2

In terms of our reports of even date

For Gangwal Arun & Co.

Chartered Accountant

FRN 003698C

Arun Kumar Gangwal

Arun Kumar Gangwal
Proprietor

Membership No.: 072340

UDIN: 21072340 AA AAAZ 2104



For and on behalf of the Board of Directors

Ishwar Chand Agarwal

Ishwar Chand Agarwal
(Chairman/Director)

DIN: 00011152

Surja Ram Meel

Surja Ram Meel
(Director)

DIN: 00935908

Nisha Gupta

Nisha Gupta
(Company Secretary)

M.No. A42708

Rajeev Jain

RAJEEV JAIN
(CFO)

Place: Jaipur

Date: 18-05-2021

GREENTECH MEGA FOOD PARK LTD.

CIN: U15100RJ2012PLC039560

Regd. Office : Village & Tehsil Roopangarh, Bhadun Road, Ajmer-305814 (Rajasthan)

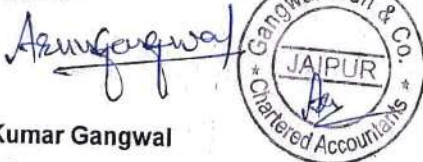
Statement of Profit and Loss for the year ended March 31, 2021

(Amount in Rs)

Sr. No.	Particulars	Note No.	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
I	Revenue from Operations	16	34,022,880	32,718,184
II	Other Income	17	28,749,284	21,590,574
	III. Total Revenue (I + II)		62,772,164	54,308,757
IV	Expenses			
	Cost of Material Consumed	18	-	423,600
	Purchase of Stock-in-Trade			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	-	893,288
	Employee Benefit Expenses	20	6,960,515	12,124,275
	Finance Costs	21	30,759,340	19,690,502
	Depreciation and Amortization Expenses	22	60,903,221	52,465,605
	Other Expenses	23	20,834,729	19,354,985
	Total Expenses (IV)		119,457,804	104,952,255
V	Profit/Loss before exceptional and extraordinary items and tax (III-IV)		(56,685,640)	(50,643,498)
VI	Exceptional Items		-	-
VII	Profit/Loss before tax (V - VI)		(56,685,640)	(50,643,498)
VIII	Tax expense:			
	(1) Current tax			-
	(2) Deferred tax			-
IX	Profit/(Loss) for the year (VII-VIII)		(56,685,640)	(50,643,498)
X	Other Comprehensive income/(loss) Item that will not be subsequently reclassified to Profit/(loss) (a) Income Tax effect			
	Item that may be subsequently reclassified to Profit/(loss) (a) Cash flow hedge (b) Income Tax effect			
	Total Other Comprehensive Income/(Loss) for the year			
XI	Total Comprehensive Income/(Loss) for the year		(56,685,640)	(50,643,498)
XII	Earning per equity share:			
	(1) Basic		(1.42)	(1.27)
	(2) Diluted		(1.42)	(1.27)

See accompanying notes forming part of the financial statement 1&2
In terms of our reports of even date

For Gangwal Arun & Co.
Chartered Accountant
FRN 003698C



Arun Kumar Gangwal
Proprietor



Membership No.: 072340

UDIN: 21072340AAAAA22104


Place: Jaipur

Date: 18-05-2021

For and on behalf of the Board of Directors

 
Ishwar Chand Agarwal Surja Ram Meel
(Chairman/Director) (Director)
DIN: 00011152 DIN: 00935908


Nisha Gupta
(Company Secretary)
M.No. A42708


RAJEEV JAIN
(CFO)

GREENTECH MEGA FOOD PARK LTD.

CIN: U15100RJ2012PLC039560

Cash Flow Statement for the year ended 31 March, 2021

(Amount in Rs.)

Particulars	Year ended 31 March, 2021	Year ended 31 March, 2020
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	(57,153,857)	(50,643,498)
<u>Adjustments for:</u>		
Add : Depreciation	60,903,221	52,465,605
Less : Deferred Government Grant Income	(24,503,867)	(21,439,159)
Less : Interest Income	(106,970)	(151,415)
Add : Finance Cost	30,759,340	19,690,502
Operating profit / (loss) before working capital changes	9,897,866	(77,964)
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventory	-	893,288
Trade Receivable	(2,204,183)	(2,523,789)
Other Current Financial Assets	-	-
Other Current Assets	3,565,369	11,278,906
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Short Term Borrowings	10,389,732	27,068,992
Other Non Current Liabilities (includes Current portion of long term lease Provisions)	52,596,371	81,137,149
Other current liabilities	109,763	2,183,767
Cash generated from operation	74,354,919	119,960,348
Net income tax (paid) / refunds	468,217	-
Net cash flow from / (used in) operating activities (A)	74,823,136	119,960,348
B. Cash flow from investing activities		
(Increase)/Decrease in Property, plant & equipment, including intangible	(55,966,762)	(80,518,257)
(Increase)/Decrease in Capital Work in Progress	-	(7,475,317)
(Increase)/Decrease in other financial asset	(13,399,179)	(10,000)
(Increase)/Decrease in other Bank Balances	-	1,865,759
(Increase)/Decrease in Current Investment	1,063,805	6,042,769
(Increase)/Decrease in Short Term Capital Advances	106,970	151,415
Interest received on Current Investment	-	-
Net cash flow from / (used in) investing activities (B)	(68,195,166)	(79,943,632)
C. Cash flow from financing activities		
Proceeds from long-term borrowings	6,339,597	(19,534,674)
Interest on Borrowings Paid	(30,759,340)	(19,690,502)
Proceeds from Grant in Aid	17,210,000	-
Net cash flow from / (used in) financing activities (C)	(7,209,743)	(39,225,176)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(581,773)	791,541
Cash and cash equivalents at the beginning of the year	943,359	141,335
Cash and cash equivalents at the end of the year	361,587	932,876
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet (Note 8)	361,587	932,876
Cash and cash equivalents at the end of the year Comprises :		
(a) Cash on hand	267,966	309,248
(b) Balances with banks:	93,621	623,628

See accompanying notes forming part of the financial statements

In terms of our reports of even date

For Gangwal Arun & Co.

Chartered Accountant

FRN 003698C

Arun Kumar Gangwal
Proprietor

Membership No.: 072340

DIN: 21072340AAAAAZ2104

Place: Jaipur

Date: 18-05-2021

For and on behalf of the Board of Directors

Ishwar Chand Agarwal
(Chairman/Director)
DIN: 00011152

Nisha Gupta
(Company Secretary)
M.No. A42708

Surja Ram Mee
(Director)
DIN: 00935908

RAJEEV JAIN
(CFO)

Notes forming part of the financial statements

Note 3. Property Plant & Equipment and Intangibles

	Right to Use Asset	Freehold Land	Leasehold Land	Buildings & Enabling Infrastructures	Plant & Equipment	Electrical Installation & Equipments	Furniture & Fixtures	Vehicles	Office Equipment	Computers & related equipment	Total Property, Plant & Equipment	Intangible- Computer Software	(Amount in Rs)
At March 31, 2020	-	47,014,761	4,617,290	593,421,129	338,918,239	109,774,638	3,058,375	6,961,522	914,276	471,368	1,105,151,598	602,144	
Additions	34,504,256	-	-	72,988,367	6,592,024	107,546	-	-	-	50,250	114,242,444	-	
At March 31, 2021	34,504,256	47,014,761	4,617,290	666,409,496	345,510,263	109,882,184	3,058,375	6,961,522	914,276	521,618	1,219,394,042	602,144	
Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
At March 31, 2020	-	-	401,503	37,292,859	32,025,943	17,924,362	870,394	2,728,126	689,211	471,368	92,403,766	401,389	
At March 31, 2021	1,589,949	-	602,255	57,181,815	60,540,191	27,073,318	1,176,232	3,598,316	872,066	472,090	153,106,232	602,144	
Depreciation and amortisation	-	-	-	-	-	-	-	-	-	-	-	-	
Charge for the year	-	-	200,752	19,903,024	21,988,656	9,054,221	305,838	870,190	181,589	10,474	52,514,744	200,695	
Disposals	-	-	-	249,833	-	-	-	-	-	-	249,833	-	
At March 31, 2020	-	-	200,752	19,653,191	21,988,656	9,054,221	305,838	870,190	181,589	10,474	52,264,910	200,695	
Charge for the year	1,589,949	-	200,752	19,888,956	28,514,248	9,148,956	305,838	870,190	182,855	722	60,702,466	200,755	
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	
At March 31, 2021	1,589,949	-	200,752	19,888,956	28,514,248	9,148,956	305,838	870,190	182,855	722	60,702,466	200,755	
Net Book Value	-	-	-	-	-	-	-	-	-	-	-	-	
At March 31, 2020	-	47,014,761	4,215,787	556,128,270	306,892,296	91,850,276	2,187,981	4,233,396	225,065	0	1,012,747,832	200,755	
At March 31, 2021	32,914,307	47,014,761	4,015,035	609,227,682	284,970,072	82,808,866	1,882,143	3,363,206	42,210	49,528	1,066,287,810	-	

Capital Work in Progress :

Particulars	March 31, 2021	March 31, 2020	March 31, 2019
Building, Infrastructure and other capital works in Progress		47,683,903	46,935,481
Preoperating expense Booked in CWIP		10,591,779	3,864,884
Capital Work in Progress		58,275,682	50,800,365

For Gangwal Arun & Co.
Chartered Accountant
FRN 003698C



Arun Kumar Gangwal
Arun Kumar Gangwal
Proprietor
Membership No.: 072340
DIN: 21012340AAAAA21104

For and on behalf of the Board of Directors

Ishwar Chand Agarwal
Ishwar Chand Agarwal
(Chairman/Director)
DIN: 00011152

Surja Ram Meel
Surja Ram Meel
(Director)
DIN: 00935908

Nisha Gupta
Nisha Gupta
(Company Secretary)
M.No. A42708

Place: Jaipur
Date: 18-05-2021

Notes forming part of the financial statements

Note 4: Non Current-Financial Assets: Other Financial Assets

Particulars	March 31, 2021	March 31, 2020
Unsecured, considered good		
Security deposits :		
(i) Security Deposit with Various Govt Deptt, Authorities etc (including MOFPI)	1,402,400	1,434,991
(ii) Other Bank Balances (Rs 1.34 Crore Lien for Term loan sanction compliance)	13,431,770	-
Total	14,834,170	1,434,991

Note 5 : Financial Assets-Current : Trade Receivables

Particulars	March 31, 2021	March 31, 2020
(Unsecured, considered good unless otherwise stated)		
Current :		
Outstanding for a period exceeding six months from the date they are due for payment		-
Considered good	9,088,945	6,884,762
Doubtful	-	-
	9,088,945	6,884,762
Less: Provision for doubtful receivables	-	-
	9,088,945	6,884,762
Others		
Less than 6 Months	-	-
More than 6 Months	-	-
Total	9,088,945	6,884,762

Note 6 : Current -Financial Assets : Cash and Cash equivalents

Particulars	March 31, 2021	March 31, 2020
Cash on hand	267,966	309,248
Balances with banks	93,621	634,111
Total	361,587	943,359

Note 7 : Other Current Assets

Particulars	March 31, 2021	March 31, 2020
Advances to employees		
Secured, considered good	30,465	25,747
Unsecured, considered good	-	-
Doubtful	-	-
	30,465	25,747
Balances with government authorities		
Unsecured, considered good :		
TDS Receivable	2,328,878	2,481,560
GST Input reversed U/s 2 & 3rd proviso U/s 16(2) of CGST Act,	1,661,993	-
GST Input Credit (includes GST TDS)	8,250,750	13,883,784
	12,241,621	16,365,344
Advances to Contractors		
Secured, considered good:		
Less Than 6 Months	783,436	1,847,241
More Than 6 Months	-	-
Unsecured, considered good	-	-
Doubtful	-	-
	783,436	1,847,241
Less: Provision for other doubtful loans and advances	-	-
	783,436	1,847,241
Other Advances		
Secured, considered good (Prepaid insurance)	995,040	433,431
Unsecured, considered good	-	7,973
	995,040	441,404
Total	14,050,562	18,679,737



Note 8: Equity Share Capital

Particulars	March 31, 2021	March 31, 2020
AUTHORIZED CAPITAL		
4,00,00,000 Equity Shares of Rs. 10/- each.	400,000,000	400,000,000
(At March 31, 2021, 4,00,00,000 Equity shares of Rs. 10/- each)		-
(At April 01, 2020, 4,00,00,000 Equity shares of Rs. 10/- each)		-
ISSUED, SUBSCRIBED & PAID UP CAPITAL		
4,00,00,000 Equity Shares of Rs. 10/- each fully paid up	400,000,000	400,000,000
(At March 31, 2021, 4,00,00,000 Equity shares of Rs. 10/- each fully paid up)		-
(At April 01, 2020, 4,00,00,000 Equity shares of Rs. 10/- each fully paid up)		-
Total	400,000,000	400,000,000
Details of aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash :	-	-
Terms / rights attached to Equity Shares :		
The company has only one class of equity shares having a par value of Rs. 10/- per share.		

Details of shareholders holding more than 5% shares as at March 31, 2021 is set out below :

Name of Shareholders	March 31, 2021		March 31, 2020	
	No. of Shares	%age	No. of Shares	%age
C.G. Foods India Pvt. Ltd.	20,000,000	50.00%	20,000,000	50.00%
Genus Power Infrastructures Ltd.	10,299,000	25.75%	9,900,000	24.75%
Surja Ram Meel	4,000,000	10.00%	4,000,000	10.00%
Neccon Power & Infra Ltd.	4,000,000	10.00%	4,000,000	10.00%
	38,299,000	95.75%	37,900,000	95%

Note 9 : Other Equity

Particulars	March 31, 2021	March 31, 2020
Reserve & Surplus :		
Opening balance		
Add: Profit / (Loss) for the year	(128,000,779)	(77,357,281)
	(56,685,640)	(50,643,498)
Closing balance	(184,686,419)	(128,000,779)



Note 10 : Financial liabilities - Non current : Borrowings

Particulars	March 31, 2021	March 31, 2020
Non Current Portion : 10 (A)		
(i) Term loans from Banks		
Secured	230,004,923	223,665,326
Unsecured	-	-
Total	230,004,923	223,665,326
Current Maturity 10 (B)		
(ii) Term loans from Banks		
Secured	27,416,382	16,800,000
Unsecured	-	-
Total	27,416,382	16,800,000

Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings:

Particulars	Terms of Repayment & Security	March 31, 2021	March 31, 2020
Term Loan from Bank of Baroda (Assesed 26 Crore) is repayable in 48 quarterly installment under balloon payment system installment started from first quarter of FY 2019-20			
Secured		257,421,305	240,465,326
Unsecured		-	-
Total		257,421,305	240,465,326

Term Loan is secured by

1. Equitable mortgage of project land situated at village Khandanah, Distt Ajmer Rajasthan and proposed construction thereon.
2. Negative lien on a PFC's (Primary Processing Centres) Nagaur, Churu, Jaipur & Tonk
3. Hypothecation of all present and proposed movable and immovable fixed assets at proposed project
4. Hypothecation of all present and future current assets of the company viz stock, receivable and other current assets.
5. Exclusive charge on Tier I and Tier II Current A/c of the company, all monies deposited therein.
6. Personal guarantee of directors

Additional Working Capital Term loan is secured by

1. Additional Working Capital Term loan sanctioned by Bank of Baroda of Rs 4.80 Crore in view of COVID -19 crisis
2. Principal start be repaid in 36 installments after initial moratorium period of 12 months
3. Hypothecation of all present and proposed movable and immovable fixed assets at proposed project
4. Hypothecation of all present and future current assets of the company viz stock, receivable and other current assets.
5. Exclusive charge on Tier I and Tier II Current A/c of the company, all monies deposited therein
6. Personal guarantee of directors

Details of long term borrowings guaranteed by trustee/directors or some others:

Particulars	March 31, 2021	March 31, 2020
Term Loan from Bank	257,421,305	240,465,326
Total	257,421,305	240,465,326

Note 11 : Non Current Financial: Other financial liabilities

Particulars	March 31, 2021	March 31, 2020
Provision for Capital Goods	55,790,410	53,863,409
Provision for Money	15,790,328	17,943,979
Total	71,580,738	71,807,388

Note 12 : Government Grants

Particulars	March 31, 2021	March 31, 2020
Opening Balance	394,168,371	415,607,530
Received during the year	17,210,000	-
Recognized in the Statement of Profit & Loss	(24,503,867)	(21,439,159)
Closing Balance	386,874,504	394,168,371

Governmental Grant has been received from Ministry of Food Processing Industries, Govt. of India under Mega Food Park Scheme.



	March 31, 2021	March 31, 2020
Note 13 : Other Non current Liabilities: Advance Operating Lease Money		
Opening Balance	109,760,881	28,623,732
Add:- Received During Year	22,562,815	97,437,043
Less:- Recognised in statement of Profit & Loss account	1,695,207	1,436,617
Less:- GST liability	3,441,785	14,863,278
Closing Balance	127,186,703	109,760,881

Note 14 : Other Non current Liabilities: Long term lease (IND AS 116)

Particulars	March 31, 2021	March 31, 2020
Non Current Portion : 14 (A)		
PPC-Lease Liability	29,246,921	
Total	29,246,921	-

Particulars	March 31, 2021	March 31, 2020
Current Portion : 14 (B)		
PPC-Lease Liability	5,923,628	
Total	5,923,628	-

Note 15 : Other Current Liabilities

Particulars	March 31, 2021	March 31, 2020
Duties & Taxes Payable	200,663	327,034
Audit fee payable	67,500	67,500
Other Expenses Payable	6,839,086	6,272,144
Salary Payable		1,139,170
Advances against Plots	3,522,634	1,977,520
Earnest Money Deposit	225,000	225,000
Advance from Customer	40,811	426,563
Lease Security (PPC)	180,000	531,000
Total	11,075,694	10,965,931

Total Pages Including this one = 4

For Gangwal Arun & Co.
Chartered Accountant
FRN 003698C

Arun Kumar Gangwal
Proprietor
Membership No.: 072340

UDIN: 21072340AAAAA22104

For and on behalf of the Board of Directors

Ishwar Chand Agarwal
(Chairman/Director)
DIN: 00011152

Surja Ram Meel
(Director)
DIN: 00935908

Nisha Gupta
(Company Secretary)
M.No. A42708

RAJEEV JAIN
(CFO)

Place: Jaipur

Date: 18-05-2021



GREENTECH MEGA FOOD PARK LTD.
#VALUE!

Notes forming part of the financial statements

Note 16 : Revenue from Operations

Particulars	March 31, 2021	March 31, 2020
Frozen Peas & Other Sales	-	1,389,790
Revenue from Cold Chain Facilities	26,197,724	17,824,427
Other operating revenue	3,393,300	1,259,346
Operating Lease rental From Plot (Over 99 Years lease period)	1,436,616	1,436,617
Interest received from Plot lease rental	-	7,910,664
Revenue from leasing of Warehouses	2,995,240	2,897,340
Total	34,022,880	32,718,184

Note 17 : Other income

Particulars	March 31, 2021	March 31, 2020
Other non-operating income		
Interest income (on Fixed Deposits)	106,970	151,415
Interest on Tax refund	468,217	-
Discount	1,046,250	-
Balances written off	2,623,980	-
Deferred Government Grant Income*	24,503,867	21,439,159
Total	28,749,284	21,590,574

* Amortisation of Government Grant basis the useful life of the related assets. (Refer Note No 2.12)

Note 18 : Cost of Material Consumed

Particulars	March 31, 2021	March 31, 2020
Raw material consumed (including erection expenses)		
Opening stock at the beginning of the year		
Add: Purchases (including erection expenses)		423,600
	-	423,600
Less: Closing stock at the end of the year	-	-
Total	-	423,600

Note 19 : Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

Particulars	March 31, 2021	March 31, 2020
Inventories at the end of the year		
Finished goods	-	-
Work-in-progress	-	-
Inventories at the beginning of the year		
Finished goods	-	893,288
Work-in-progress	-	-
Total	-	893,288



Note 20 : Employee Benefit Expenses

Particulars	March 31, 2021	March 31, 2020
Salaries, wages and bonus	6,625,128	11,627,360
Contribution to provident and other funds	259,369	397,191
Staff welfare expenses	76,018	99,724
Total	6,960,515	12,124,275

Note 21 : Finance Cost

Particulars	March 31, 2021	March 31, 2020
Interest on Loan from Banks	26,728,178	19,604,032
Bank Charges	1,347,679	86,470
Interest Exp. (Lease Chomu)-IND AS 116	2,233,412	-
Interest Exp. (Lease Churu)-IND AS 116	450,070	-
Total	30,759,340	19,690,502

Note 22 : Depreciation and Amortization Expenses

Particulars	March 31, 2021	March 31, 2020
Tangible Assets (Refer Note No 2.5)	60,702,466	52,264,910
Intangible Assets (Refer Note No 2.6)	200,755	200,695
Total	60,903,221	52,465,605

Note 23 : Other Expenses

Particulars	March 31, 2021	March 31, 2020
Audit Fees	75,000	75,000
Business Promotion expenses	33,101	124,892
Power, Water & Fuel	9,215,234	8,114,179
Repair & Maintenance :		-
Building		1,880
P&M	1,308,987	901,529
Others	564,449	598,787
Plant running & Maintenance	1,697,441	1,518,940
Boiler Steam charges	1,601,760	-
Consultancy expense-Project (one time)	854,400	1,720,000
Consultancy expense-Recurring	508,175	369,325
Rent	319,000	2,416,250
Rates, duties and Fees Expenses	1,069,829	196,940
Printing, postage, telegram and telephones	91,765	131,291
Insurance	873,301	393,198
Legal and professional charges	187,000	336,700
Travelling and conveyance	140,320	232,079
Security Exp.	1,228,822	1,189,184
Freight and forwarding expenses	466,512	408,060
Miscellaneous expenses	106,632	113,258
Packing Material Expense	493,001	513,494
Total	20,834,729	19,354,985

Total Pages Including this one = 2

For Gangwal Arun & Co.
Chartered Accountant
FRN 003698C

Arun Kumar Gangwal
Proprietor

Membership No.: 072340

UDIN: 21072340 AAAA Z 2104

Place: Jaipur

Date: 18-05-2021



For and on behalf of the Board of Directors

Ishwar Chand Agarwal
(Chairman/Director)
DIN: 00011152

Nisha Gupta
(Company Secretary)
M.No. A42708

Surja Ram Meel
(Director)
DIN: 00935908

RAJEEV JAIN
(CFO)

GREENTECH MEGA FOOD PARK LTD.

Statement of Changes in Equity for the year ended March 31, 2021

(A) Equity Share Capital

Equity Shares of Rs. 10 each, fully paid up

Particulars	Balance as at April 01, 2019	Changes in Equity Share Capital during 2019-20	Balance as at March 31, 2020	Changes in Equity Share Capital during 2020-21	Balance as at March 31, 2021
Number of Shares	40,000,000	0	40,000,000	0	40,000,000
Nominal Value per share	10	10	10	10	10
Total Amount (Rs.)	400,000,000	0	400,000,000	0	400,000,000

(B) Share Application Money Pending Allotment

Particulars	Balance as at April 01, 2019	Share Application Money Received/(allotted) during 2019-20	Balance as at March 31, 2020	Share Application Money Received/(allotted) during 2020-21	Balance as at March 31, 2021
Share Application Money Received/(Allotted)	0	0	0	-	0

(C) Other Equity

Particulars	Balance as at April 01, 2019	During the period 2019-2020	Balance as at March 31, 2020	During the period 2020-2021	Balance as at March 31, 2021
Reserve & Surplus [Retained Earnings]	(77,357,281)	(50,643,498)	(128,000,779)	(56,685,640)	(184,686,419)
Other Comprehensive Income	-	-	-	-	-
Total	(77,357,281)	(50,643,498)	(128,000,779)	(56,685,640)	(184,686,419)

See accompanying notes forming part of the financial statements

In terms of our reports of even date

For Gangwal Arun & Co.

Chartered Accountant

FRN 003698C

Arun Kumar Gangwal

Proprietor

Membership No.: 072340

UDIN: 21072340AAAAAZ2104

Place: Jaipur

Date: 18-05-2021



For and on behalf of the Board of Directors

Ishwar Chand Agarwal
(Chairman/Director)

DIN: 00011152

Nisha Gupta
(Company Secretary)

M.No. A42708

Surja Ram Mee
(Director)

DIN: 00935908

Rajeev Jain
(CFO)

GREENTECH MEGA FOOD PARK LTD.

Notes forming part of the Financial Statements

Note No.	Particulars
1	<u>Corporate information</u> <p>Greentech Mega Food Park Limited (formerly known as Greentech Mega Food Park Private Limited) is a Public Limited Company, domiciled in India and incorporated on 20th July, 2012 under the provisions of the Companies Act, 1956. The company is engaged in the activity of developing a Mega Food Park in Roopangarh, Ajmer. The conceptualization of the company is the result of initiative shown by the Special Purpose Vehicle, constituted for the purpose and the Ministry of Food Processing Industries, Govt. of India. Under their Mega food park scheme, the MoFPI, Govt. of India, encourages the like minded entrepreneurs to form a special group called Special Purpose Vehicle (SPV) with the specific aim of developing basic infrastructure for Food Processing Industries, enabling them to grow into a thriving agro- based industrial hub. The Registered Office of the company is situated at Village & Tehsil Roopangarh, Bhadun Road, Ajmer-305814, Rajasthan.</p>
2	<u>Significant Accounting Policies</u>
2.1	Basis of accounting and preparation of financial statements in compliance with Ind AS <p>These financial statements are prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015.</p> <p>For all the periods upto and including the year ended 31st March, 2021, the company prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, ("Indian GAAP").</p> <p>The Ind AS Financial Statements have been prepared on a going concern basis using historical cost convention and on an accrual method of accounting, except for certain financial assets and liabilities, which have been measured at actuarial valuation as required by relevant Ind AS.</p>
2.2	Use of estimates, judgement and assumptions <p>The preparation of the financial statements in conformity with Ind AS requires the Management to make judgements, estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. Estimates and assumptions are reviewed on an ongoing basis. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p>
2.3	Revenue Recognition <p>Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the Government.</p> <p>Interest income is recognised on a time proportion basis as per effective interest rate.</p>
2.4	Revenue from lease of plots <p>The revenue recognition has been done by following accounting policies as per IND AS . The company has recognized lease income, based on the legal opinion obtained by the company, as operating lease on a straight line basis over the lease period. The company has entered into lease agreement with 9 different lessees for leasing out 9 plots.</p>



2.5 Property, Plant & Equipment

A) Tangible Assets

Property, Plant & Equipment are stated at original cost net of tax/duty credit available, less accumulated depreciation. All cost related to acquisition of fixed assets till commissioning of such assets are capitalised. In the case of commissioned assets where the final payment to the contractors is pending, capitalisation is made on provisional basis.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

B) Capital Work in Progress

Assets in the course of construction are capitalized in capital work in progress account. At the point when an asset is capable of operating in the manner intended by management, the cost of construction is transferred to the appropriate category of property, plant and equipment. Capital work in progress includes construction stores including material in transit/equipment/services etc. received at site for use in the project [i.e. direct cost, related incidental expenses and attributable interest.]

All revenue expenses incurred during construction period, which are exclusively attributable to acquisition / construction of fixed assets, are capitalised at the time of commissioning of such assets.

c) Adoption of Ind AS 116,

1. Company has adopted Ind AS 116, and applied the standard to all lease contracts existing on April 1, 2020 and has taken the cumulative adjustment to retained earnings. Consequently, the Company recorded the lease liability at the present value of the lease payments discounted at the incremental borrowing rate and the RTU asset at its carrying amount as if the standard had been applied since the commencement date of the lease, but discounted at the lessee's incremental borrowing rate at the date of initial application. Under Ind AS 116, we recognized a ROU asset and a corresponding lease liability for all lease arrangements in which we are a lessee, except for leases with a term of 12 months or less (short-term leases)

2. On transition, the adoption of the new standard resulted in the recognition of RTU asset of Rs 3.45 crore and lease liability of Rs 3.45 crore. The effect of this adoption is insignificant on the profit before tax, profit for the period and earnings per share. Ind AS 116, Leases resulted in an increase in cash inflows from operating activities and an increase in cash outflows from financing activities on account of lease payments. Lease liability and RTU assets have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

3. Amount of Rs. 0.06 crore belongs to interest credited and lease payment.

4. The break-up of current and non-current lease liabilities as of March 31, 2021 is as follows:

Particulars	Amount
Note 14 : Other Non current Liabilities: Long term lease (IND AS 116)	
Non Current Portion : 14 (A)	Rs 2.92 crore
Current Portion : 14 (B)	Rs 0.59 Crore
Total	Rs 3.51 crore

2.6 Intangible Assets

Intangible assets acquired are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses.

Intangible assets with finite life (i.e. software & licences) are amortised over the useful economic life and assessed for impairment, whenever there is an indication that the intangible asset may be impaired. The intangible assets with indefinite useful lives are not amortised, but are tested for impairment annually. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continuous to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.



2.7 Depreciation & Amortisation

Assets in the course of development or construction and freehold land are not depreciated.

Lease hold land expenditure amortised over the period of lease.

Other property, plant and equipment are stated at cost less accumulated depreciation and any provision for impairment.

Depreciation commences when the assets are ready for their intended use.

Depreciation is calculated on Straight –line method using the rate arrived based on useful life of the assets as provided under Schedule II of Companies Act, 2013 (as determined by the management based on technical estimates).

The useful lives of the assets are as follows:

Building : 10 Year- 30 Year

Leasehold land : Amortised over unexpired lease period

Plant & Equipments : 12 Year

Electrical Installations & Equipments : 12 Year

Furniture & Fixtures : 10 Year

Vehicles : 8 Year

Office Equipments : 5 Year

Computers : 3 Year

The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

Depreciation methods, useful lives and residual values of Property, Plant & Equipments are reviewed at each financial year end and changes in estimates, if any, are accounted for prospectively, if appropriate.

2.8 Inventories

Inventories are valued at the lower of cost and net realisable value.

Costs incurred in bringing the inventory to its present location and condition are accounted for as follows:

1. Raw materials: cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

2. Finished goods and work in progress: cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs. Cost is determined on weighted average basis.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. Slow moving and defective inventories are identified and provided to net realisable value.

2.9 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as they are considered an integral part of the Company's cash management.



2.10 Cash flow statement

Cash flows are reported using indirect method as set out in Ind AS -7 "Statement of Cash Flows", whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

The transition from Indian GAAP to Ind AS has not had a material impact on the statement of cash flows.

2.11 Foreign currency transactions and translations

There was no Foreign Currency Transactions entered into by the company during the year.

2.12 Government Grants

Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, it is recognised as income in equal amounts over the expected useful life of the related asset.

The Company has received Rs. 172.1 Lacs (Previous Year Rs. NIL) grant in aid from Ministry of Food Processing Industries ('MoFPI'), Govt. of India during the year. The grant released from MoFPI is related to depreciable fixed assets and the company recognises grants as deferred income as per IND AS-20.. The deferred income is recognised in Balance Sheet until the commencement of operations and would be recognised in profit and loss account on systematic basis over the useful life of the assets. Such allocation to income is made over the periods and in proportion in which depreciation on related assets is charged.

2.13 Related Party Disclosure**A. Name of Related Parties and description of relationship:-****I- Key Management Personnel:-**

S.No	Name of Director	Designation	Date of Appointment
1	VARUN CHAUDHARY	Managing Director	20/07/2012
2	RAJEEV JAIN	CFO(KMP)	04/02/2020
3	NISHA GUPTA	Company Secretary	05/10/2020



II- Other Related Parties:-

S/No.	Name	Designation	
1	M/s CG Foods India Pvt. Ltd.	Associate	
2	M/s. Genus Power Infrastructures	Associate	
3	M/s. Necon Power & Infra Ltd.	Related Party	
4	M/s. Kamtech Associates Pvt.	Related Party	
5	M/s. Tatar Foods Pvt. Ltd.	Related Party	
6	M/s Foundation for Information & Technology Transfer Society	Related Party	
7	CG Agro Project Pvt limited	Related Party	
8	Greenwings Innovative Finance P	Related Party	
9	Northern Solvents Pvt.Ltd.	Related Party	
10	Necon Foods Pvt. Ltd.	Related Party	
11	Sunrise Buildhome Pvt.Ltd.	Related Party	
12	Ganpati Global Private Limited	Related Party	

B. Transaction with Related Party

Transaction	Name	Nature of relation ship	Net Amount of Service given	
			2020-2021	2019-2020
Receipt of advance against leased plot	M/s CG Foods India Pvt. Ltd.	Associate		36,439,211
Consultancy Charges	M/s. Genus Power Infrastructures Ltd.	Associate	524,600	1,619,200
Technical Service Charges	M/s Foundation for Information & Technology Transfer Society	Related Party	14,000	
Charges received for Utilities/Processing	CG Agro Pvt limited	Related Party	7,573,500	5,536,288
Charges received for Utilities/Processing	Greenwings Innovative Finance Private Limited	Related Party	915,038	644,095
Receipt of advance against leased plot & other Services	Northern Solvents Pvt.Ltd.	Related Party	191,313	13,249,626
Receipt of advance against leased plot	Necon Foods Pvt. Ltd.	Related Party	4,022,179	8,322,166
Receipt of advance against leased plot	Sunrise Buildhome Pvt.Ltd.	Related Party	3,435,412	11,113,745
Receipt of advance against leased plot	Ganpati Global Private Limited	Related Party	5,285,096	12,646,878
Charges received for Utilities	CG Foods Pvt limited	Associate	3,153,880	2,489,749

C. Remuneration to Key Managerial Personnel

The remuneration of key management personnel are set out below in aggregate for the categories specified in Ind AS 24 - Related party disclosures.

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Short term employee benefits	1,222,423	6,600,288
Other benefits		
Total	1,222,423	6,600,288

The amounts disclosed in the table are the amounts recognised during the reporting period related to key management personnel.



2.14 Taxes on income (AS 22)

There is no provision required for taxes during the year. Company is having carried forward losses and unabsorbed depreciation, so the Deferred tax assets has been restricted to the amount of deferred tax liability.

2.15 Provisions and contingencies (AS 22)

There is no contingent liability as on 31st March, 2021 (Previous year is NIL)

2.16 Borrowing costs

Borrowing costs that are attributable to the acquisition and construction of qualifying assets are capitalised. Other borrowing costs are recognised as an expense in the period in which they are incurred.

2.17 Impairment of Assets

At each balance sheet, the company assesses whether there is any indication that any property, plant & equipments and intangible assets with finite life, may be impaired. If any, such impairment exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any.

2.18 Employee Benefit Scheme:

Employee benefits are payable in form of salaries and wages, performance incentives and compensated absences which are expected to occur in next twelve months. The company treats accumulated leave, as a long-term employee benefit for measurement purpose.

Eligible employees of the Company receive benefits from a provident fund, which is a defined benefit plan. Both the eligible employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary.

The company has no obligation, other than the contribution payable to the Provident fund and Employees' State Insurance. The company recognises contribution payable to the provident fund scheme as an expense, when an employee renders the related service.

2.19 Earning per share

The Company presents basic and diluted earnings per share ("EPS") data for its equity shares. Basic EPS is calculated by dividing the profit and loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. Diluted EPS is determined by adjusting the profit and loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares.

2.20 Others

- (i) In the previous years company has incurred expenditure towards construction and development of Building & other asset for the purpose of operations. The expenditure incurred are grouped as part of Capital Work in Progress by the Company.
- (ii) There is no difference in the previous GAAP equity and equity as per IND AS. Therefore, no reconciliation has been presented for the opening balance sheet and previous period as required under IND AS 101.

Total Pages Including this one = 6

For Gangwal Arun & Co.
Chartered Accountant
FRN 003698C

Arun Kumar Gangwal
Proprietor

Membership No.: 072340

UDIN: 21072340

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For and on behalf of the Board of Directors

Ishwar Chand Agarwal
(Chairman/Director)
DIN: 00011152

Nisha Gupta
(Company Secretary)
M.No. A42708

Surja Ram Meel
(Director)
DIN: 00935908

RAJEEV JAIN
(CFO)

Place: Jaipur

Date: 18-05-2021